Two Giant Structures and Palatial Theater, Valued at \$15,000,000, for 5th Ave.

Thirty-Story Eiffel Tower-Like Building, With Theater Attached, to Go Up at 57th Street, Opposite Vanderbilt and Huntington Dwellings; Field Block Will Be Center of Silk Trade; George Backer Is the Man Behind Projects

Two most interesting, if not extremely sensational, improvements are to be started on Fifth Avenue by George Backer before the close of winter. On the Heckscher property at the southwest corner of Fifth Avenue and Fifty-seventh Street, across from the palatail homes of Mrs. Correlus Vanderbilt and Mrs. Collis P. Huntington, Mr. Backer will be the finest in the tructure. In the central section of Fifth Avenue he will erect a bout the same time a fifteen-story building clark rounder and will give fifth Avenue he will error that wo operations will proposed the silk and woolen trade of the operations will proposed to the same time as the office of the silk and woolen trade of the same time as the finest in the case of the silk and woolen trade will be lease of the properties to Mr. Very the first year of the same time as the office of the silk and woolen trade will contain the same time as the office of the silk and woolen trade will only the same time as the office of the silk and woolen trade with the same time as the office of the silk and woolen trade with the same time as the office of the silk and woolen trade with the same time as the office of the silk and woolen trade with one of the façade of the thirty-story target that will compare with the finest in the city. The Fifty-seventh Street was operations will represent an investment of \$15,000,000 or the reachout and will give Fitch Avenue two tructures are understanded in the decision which the decision which they have been subject to the the construction of the concerns which are to thing, and judging by the inquiries which have been as again to until Mr. Heckscher saw the plan have been to concerns which are to thing, and pluging the volume of which the downtown district is again the down of the concerns which are to the concerns which are to the concerns which are to think that the fireworks in the own operation of the face of the properties of the construction of the face of the properties of the construction of the face of the properties of the constru give Fifth Avenue two struc-ter will compare with the finest ty. The Fifty-seventh Street will be the tallest on Fifth and that in the central section spacious on this great street. While construc-

started in March and bout this time next sold that the struc-ut \$5,000,000. It will

St. Catherine, at

like.
Mr. Heckscher will have an interes in the structure. This is rather a con-

Agustus Smith, the southwest countered to a Clean of S. Douglas Wetmore, asking the according to the affidavit of Albert S. Goldberg, the present the super apparatuent with stores, on plot 40x100; and the adjoining five-story aparatment house, on plot 40x100; and the adjoining five-story aparatment house, on plot 40x100; and the adjoining five-story aparatment house, on plot 40x100.

The same company has woll for a reduction of the 1918 and Building at Forty-first Street and Sixth Avenue, for the extent of the present form of park Avenue, on plot 40x100.

Sale in 1858 treet

Sale of Adjunt House

Sale in 1858 treet

From the Procease Realty Commany Joseph Co

Takes Marshall Field Block.

While these structures are under the section of the save now to rearred the first accordance of the save to save fitth Avenue and that in the central section.

The fifth Avenue and Relative the section of the save now to rearred the section of the save now to rearred the section of the save to save fitth Avenue from the section of the save now to rearred the section of the save now to rearred the save now to read the save now

George Backer, Ruilder



story apartments, on plot 155x100, Two Claimants for

Madison Av. Corner,
Horace S. Ely & Co. have sold for the American Baptist Home Mission Society 185 West 134th Street, a five story tenement on lot 25x100, to a client of Samuel Cowen.

Ond Athannie Garden Privilege at \$140,000; Court to Settle the Trouble

Accentuates the Great Buying Power and Possibilities of the Current Market, Which Rightly Has Been Termed Unprecedented; Supposedly on the Wane, Activity South of Fulton Street Has Established New Records in the Last Few Weeks

City Investing Building Deal Climax of Period of Sensational

Real Estate Trading in Big Downtown Business District

the purchasing power of this market. Cash was Mr. Dowling's terms. Millions of dollars he demanded for his stockholders, but Mr. Grigori Benenson, chairman of the English and Russian Bank, with headquarters in London and Petrograd, did not demur, but rendily accepted Mr. Dowling's roice and the terms on which he would ell the giant structure.

Continuous Whirl for Weeks
Since November set in there has been hardly a day that a property in he lower end of Manhattan has not seen sold or resold. There have been sequired. One day recently, for instance, a block ront on Greenwich Street and a parcel in New Street were taken for structure was resold by an operator.

Visitor Finds Hotels Filled, So Buys Home

The sale last week of the City Investing Building caps a period of sensational trading that developed quickly and at a time when it was thought the buying south of Fulton Street was on the wane for this year at least.

The downtown district is again "boiling." After a period of quict which had misled a let of folks in the present of the year.

The theory that the expansion of the Mall Street district is inevitable evi-

Nearly every street figured in the trading. Wall Street, Broadway, Pine Street, Liberty Street, Matuen Lane, Codar Street, Liberty Street, Matuen Lane, Cedar Street, Trinity Place, Broad William A. White & Sons, the Charles Street, Lohn Street, Folton Street, Editon Street, Company, Hotace S. Eiy & Co., the Nassau Street and Gold Street contributed to the real estate activity to a degree, Some of the parcell santioned in the news have changed hands three times in a lapse of a few days. They have been sold as a rule on price levels which have been adjusted to values showed no heatianed why previous trading in the distribution of these, in meeting the orice demand of those in meeting the orice demand of these in meeting the orice demand of these in meeting the orice demand of these in the flux orients are under the parcel santing to the days are consistent of the set of the distribution of t

Home Projects Now Big Sectional Building \$1,100,000 Price Lead Construction

\$60,000,000 a Week Being Put Statistics Indicate That 1919

change ownership. One of the tallest and largest structures in the city, a structure of architectural beaut and the embediment of engineering skill that attracted the attention of the construction wor'd, this building of graceful heights is known the world over because pictures of the structure have been printed or carried into every section. Except for the sale of the acre plot on which the Equitable Building was built, it is

Section tel annung in intern bil

THE SECOND CONTROL OF THE PART LEGACITY AND SECOND

tie Ele ter ter tern un gitt

Period is Predicted For Hahnemann

Addition for Newark Hotel to Cost \$1,000,000

Adjoining Property Purchase

Hospital Block

Vest: in 112th N. House

West in 12th N. House

West in 12th N. House

West in 12th N. House

Will be forward for the control of the cut for the control of the cut for the cu